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NH Society of CPAs Announces New Scholarship & Award Recipients of Their Volunteer Awards

The New Hampshire Society of Certified Public Accountants is proud to announce the renaming of their scholarship program, which is aimed at supporting accounting and business students in New Hampshire, to now be known as the James A. Shanahan, Jr. Scholarship.

James A. Shanahan, Jr. was an active resident of Manchester, NH. He attended law school and earned his Certified Public Accountant certification. He joined his father's accounting firm, which eventually became part of Deloitte & Touche. He was the Managing Partner of their Manchester office until his retirement in 1988. He had multiple years of service with the NH Society of CPAs, most notably as President, where his personality and impact are still talked about today.

"We are very honored to recognize a true leader in this field such as the late James A. Shanahan, Jr.," notes Robin Abbott, CEO of the New Hampshire Society of CPAs. "Mr. Shanahan was a true business icon and exceptional mentor for many NH firm leaders who are continuing his path of leadership and vision in the accounting field and beyond."

On Thursday afternoon, January 7, 2021, the New Hampshire Society of CPAs held their annual Past Presidents' & Annual Volunteer Awards Event (virtually), where they announced the first winner of the newly named James A. Shanahan, Jr. Scholarship – Isabella Edwards, a student at Oyster River High School. In a partnership with the New Hampshire Department of Education and the New Hampshire Career Academy, Isabella will be able to attend her first two years of community college free of cost.



Photo: Isabella Edwards, a student at Oyster River High School, accepts the new James A. Shanahan, Jr. Scholarship from the New Hampshire Society of CPAs. This scholarship was distributed in partnership with the New Hampshire Department of Education and the New Hampshire Career Academy, giving her the ability to attend her first two years of community college free of cost.

Other award recipients at this year's Volunteer Awards event include:

- Outstanding Professional of the Year: Kurt Boutin of Voiceovers by Kurt
- Most Supportive Organization: NBT Bank
- Distinguished Service Award: Rust & Co. CPAs

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From the President



The 2021 Legislative session is off to a very mixed start...slow in the House and fast in the Senate. The House will begin to hold hearing the week of January 25th. They have spent most of January holding orientation meetings. About 1/3 of the House members are first time elected officials so there is much to learn. The Senate also saw 1/3 their members turn-over but out of the 8 new Senators, 3 are coming back after a 2-year break and 1 is moving from the House to the Senate so only 4 are completely new. The Senate has been holding Committee hearings on bills since mid-January and are scheduled for their first full Senate session on February 4th. The House is still debating how to hold their full session meetings. It doesn't seem there will be any more drive up sessions in parking lots.

There are also leadership changes in both Chambers. The House has a new Speaker, Sherman Packard, who has been in the Legislature for over 3 decades and often in leadership but never Speaker. He was elected after the death of Speaker Dick Hinch who died only days after being elected Speaker of COVID. The death of Speaker Hinch has had a real impact on the House getting itself organized for the session. Normally the House only holds hearings on Tuesdays and Wednesdays, however, this year hearings are being scheduled 5 days a week and all day. For many Legislators and lobbyists, no more taking off early on Friday for a NH ski weekend.

In addition, the pandemic continues to create process challenges. Both Chambers will be conducting hearings via Zoom, although the House has announced they will roll out a "hybrid" process that will allow committees, if they choose, to hold hearings in the committee room, however, the public will be remote. So members will be together but the public remote. The House Commerce Committee has said they will be remote while the House Education Committee will be in person. It is a budget year. Usually with the budget years, the Finance Committee hearings are packed with advocates for many, many budget appropriations. It will be interesting to see how that process will work with the public remote. The question is will the executive departments be remote also and just the Committee in person. Please note, all of this could change next week. It is the year of flexibility.

This will certainly be a session for the history books.

Sincerely,

Nina Chang

2020-2021 President

NH Society of CPAs

**NEW HAMPSHIRE SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS**





Robin Abbott, CEO

Greetings from NHSCPA

As we embark on a new tax season, many of you would be very pleased if we could think of it as just another busy filing time of the year, however as we all know, this is and will not be just another busy time in many ways. The Cares Act, Payment Protection Act and Main Street Fund to name a few significant exceptions, have all but guaranteed a tax season filled with questions, confusion and above all else, more hard work. Having stated the obvious challenges, one thing I do know is that if anyone can achieve success with these complex nuances, it's our members. I've already been amazed at the amount of proficiency and expertise the CPA community has mastered regarding these and other complicated topics as well as the guidance offered related to the potential financial opportunities afforded to many individuals and businesses. I hope I speak for all tax payers large and small when I say, "thank you for all that you do."

Due to these fast-moving changes and need for guidance related to state and federal regulation, an area of our work that increasingly continues to inspire me is related to our legislative advocacy efforts. Our Tax and Legislative Committee has continually met to discuss bill content, review of anticipated benefits and complications and critical translation of potential affects. Although our Society has committed to not taking a formal position on specific legislative bills, with the combined effort of our advocate, Teresa Rosenberger of Bernstein Shur, we are always willing and available to educate our legislative representatives regarding

best practices.

Of significant importance I would especially like to acknowledge is that of a former CPA in NH named John Cromwell. John was the very first African American to receive such an educational accreditation back in 1921 when he was a student of Dartmouth College. It is with true reverence and great honor that we highlight this exceptional man and his many achievements and I look forward to sharing with you all, aspects of his life throughout the year ahead in celebration of the 100-year anniversary. You can read a short biography of John included in this newsletter.

As I always like to end my message to all of you, I want to extend my sincere appreciation to our members, business partners, and sponsors for continuing to support our organization and mission. Your continued appreciation and commitment to our efforts have a huge impact on this profession and the amazing professionals who represent it.

Thank you for all that you do.

With continuous gratitude,

Robin Abbott

A stylized, handwritten signature in black ink, appearing to read 'R. Abbott'.

Robin Abbott, CEO
NH Society of CPAs



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Get to Know the Scholarship Recipient:

Isabella Edwards

What do you want to be when you grow up? Most of us have confronted this question at least once in our childhood. Myself included. As time passed, I began to dislike this question more and more. My dislike for the question wasn't based on its contents; instead, I didn't like it because I didn't have an answer. This is a common issue for students and adults alike; we share the burden and pressure to know what we want ten years ahead of time. That our decisions are defined by their output, or how much they will help us in the future. I want to challenge this narrative. I believe those who take the risk to follow their curiosity and passion will always be better off than those who chose to accept current circumstances for the potential of a better tomorrow. This is what I want to share with all of you, my path to figuring out what I want to be right now, not when I am grown up.

College. It's interesting how approximately four years of our lives feel like they take up half of our childhood. From honor classes to extracurriculars, the path to college starts well before application day. Most kids are starting right out of eighth grade or even earlier. I was no different. My freshman year of high school was a blurred mess of honors and AP classes; I had to fight tooth and nail for standout grades. As that summer came around, I was already over it; I couldn't shake that feeling of frustration. Even more I couldn't imagine letting the next four years of my life be in misery and boredom, all for the potential of college being better. Put simply; I felt stuck. In hopes of escaping the tragedy of the previous semester, I decided to test out my interest in forensics that summer. After applying, interviewing, and asking for recommendations, I was fortunate enough to be selected for the most significant wake-up call of my life. More specifically, I was able

to attend a youth leadership program hosted by the FBINAA. I was taught so much about potential career paths, forensics, respect, and commitment. To summarize the experience, I was hooked on curiosity. I took control of my life and education, which in all honesty, is something I never thought I could do. I pushed myself the following year into language programs and college classes, and it all came to a head when I found the Career Academy.

The Career Academy is a scholarship program created by the N.H. Department of education, Frank Edelblut, and Governor Sununu with the goal to jumpstart high school students' college path. Having found a new love for challenges, I applied, and by whatever good grace is looking out for me, I got in. As my experience grew, my passion for criminal justice turned into business, which turned into finance. In turn, brought me to where I am now a freshman at Great Bay

Community College studying Accounting. As well as a Junior in high school at North Charter Academy. With more experiences and opportunities than I could ever imagine. Including the honor of receiving the James A. Shanahan, Jr. scholarship from the NHSCPA. All at the ripe old age of sixteen. This would be all for nothing if it weren't for the truly incredible people from the NHSCPA. As well as those involved in the Career Academy, N.H. Department of Education, and everyone else who has helped me along the way. All of your efforts are genuinely life-changing. At no point did I know what I wanted when I grew up, as "grown-up" is subjective. I only knew what I was passionate about and, more importantly, what ignited my curiosity. "I have no special talents. I am only passionately curious." - Albert Einstein.

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P R O P E R T I E S

NH Society of CPAs Legislative Report

- Winter 2021-

The 2021 Legislative session is off to a very mixed start...slow in the House and fast in the Senate. The House will begin to hold hearing the week of January 25th. They have spent most of January holding orientation meetings. About 1/3 of the House members are first time elected officials so there is much to learn. The Senate also saw 1/3 their members turnover but out of the 8 new Senators, 3 are coming back after a 2-year break and 1 is moving from the House to the Senate so only 4 are completely new. The Senate has been holding Committee hearings on bills since mid-January and are scheduled for their first full Senate session on February 4th. The House is still debating how to hold their full session meetings. It doesn't seem there will be any more drive up sessions in parking lots.

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Addressing the impact of COVID-19

Practicing inclusive leadership in times of crisis

A Special article by Deloitte.

This white paper stresses inclusive leadership during times of crisis, specifically through the lens of COVID-19 to combat bias. The article contextualizes actionable steps leaders can take through the six traits of inclusive leadership.

[Read the entire article here!](#)

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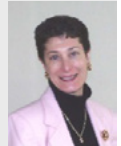
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New Covid-19 Tax Law

Discovering Some Hidden Gems!

As we start the New Year, hopefully fresh from all the tax drama, we can at least take a deep breath and rejoice about some Covid-19 tax relief. On Sunday, December 27, 2020, the President signed into law, what is called, the Consolidated Appropriations Act (CAA), a combination of Covid-19 relief along with many other provisions amongst the 5,593 pages.

It seems that with all new tax law, it boils down to some basic chunks of data:

1. The Headliner (we've all heard and read about) provisions,
2. The Extenders,
3. The Esoteric provisions, and
4. Everything Else

This last "everything else" category is where all the fun begins...the never ending search to find those buried treasures in the new law. Let's briefly discuss the first three categories and then spend most of our time discovering some of those "everything else" hidden gems!

The Headliner Provisions – The \$600 payment per person, expansion of the PPP loans, and unemployment benefits,

The Extender Provisions – 5 year extensions for the Work Opportunity, New Markets and Empowerment Zone credits, and the exclusion of income for the employee on up to \$5,250 of student loans paid by the employer,

The Esoteric Provisions – Tax reductions for wine, liquor, spirits and beer, and of course, we can't forget about the three-year recovery period for race horses,

The EVERYTHING ELSE Provisions:

Let's jump into a few that I would consider to

be gems, worthy of discovery:

Employee Retention Credit

This is huge! Previously in the original CARES ACT, the employee retention credit was the lost sheep. With some new changes, employers could get a big payroll tax credit for keeping their employees on the payroll!

This is now a 70% credit on up to \$10,000 of qualified wages per employee, PER QUARTER, for the first two quarters in 2021, through June 30, 2021. Thus, if employers qualify, they can claim up to \$14,000 credit per employee in 2021.

Plus, this even works with employers with up to 500 employees! Note, that this is a refundable payroll tax credit offsetting the employer's portion of payroll taxes. So, if these credits exceed payroll taxes, you could get a refund!

To qualify, the employer's gross receipts for the first two 2021 calendar quarters must be at least 20% less than the 2019 quarter. Alternatively, employers can elect to use the prior quarter's gross receipts to qualify. There are various complexities and unanswered questions about how the Employee Retention Credit will impact other wage based credits in the tax law and how to best optimize utilization of all available credits. A detailed and thorough analysis needs to be done with each taxpayer's facts and circumstances. Also, there will need to be further guidance from the IRS and Treasury. We continue to be in discussions with current and former members of Congress and high level IRS Officials to gain clarity, insight, and Congressional intent on this very special and potentially valuable credit.

COVID TAX: Continued on pg. 10

COVID TAX: Continued from pg. 9

PPP (Payroll Protection Program) Loans and Expense Deduction

The new law clarifies that business expenses paid with forgiven PPP loans are tax deductible.

Section 179D Made Permanent

If you are an architect, engineer, or contractor, or a CPA with any of these clients, this is a huge opportunity for them to claim this, now permanent deduction. This deduction applies if they are encouraging green, energy efficient design of public buildings. This would include improvements to the building envelope, lighting, heating, cooling, ventilation, and hot water systems.

The deduction could be up to \$1.80 per square foot. Although the architect, engineer, or contractor doesn't own the public building, they could be allocated this deduction from the government entity. It's like a free deduction! Since it is calculated based on square footage, a large high school, elementary school, or public library could yield a sizable deduction to the architect, engineer or contractor. This concept also applies to owners of commercial buildings.

Section 179D encourages energy efficient designs while reducing energy costs for all. It's a win-win for architects, engineers, contractors, the government, taxpayers, and commercial building owners!

Meal Deduction

For 2021 and 2022, the 100% deduction for business meal food and beverage is back! This includes carry-out and delivery meals.

Charitable Contributions

The non-itemizer, above-the-line deduction for cash charitable contributions increases to \$600

for married taxpayers filing jointly (non-married filers or married filing separately are limited to \$300).

Relief for FSA (Flexible Spending Account)
Remember the "use it or lose it" rule requiring employees to spend money in their FSA account for health or dependent care by year end, or lose this money? The old rules did allow a carryover of unused funds of \$560 to 2021.

Well, my daughter has been frantically calling me since June of 2020. She had over \$2,000 contributed to her dependent care FSA. Then, her daycare center closed in June, 2020 due to Covid. How could she get this money back? She had no other daycare expenses since the family was volunteering to watch the kids for free. Would she lose over \$2,000 of her hard earned money?

Well, this little gem of a law eliminates the health and dependent care carryover limit. Now, employees could carryover any unused amount from either the 2020 or 2021 plan year to the next year.

What's Next?

Buried within the 5,593 pages are many other provisions and hidden gems that will need to be discovered, understood, and put to use. We teased you here with just a few. Be prepared to read and find more buried treasures that could help you or your clients. Whoever said that Congress is trying to simplify the Tax Code? Hang in there, get your fingernails dirty and get digging!

Rick Meyer, CPA, MBA, MST is a long time member of the Illinois CPA Society and has served on various tax committees over the past 40+ years. He is a Director for alliantgroup, a national firm that works with businesses and their CPAs to identify powerful government-sponsored tax credits and incentives. He could be contacted at rick.meyer@alliantgroup.com

New Hampshire Taxability of COVID-19 Financial Relief

The purpose of this Technical Information Release (“TIR”) is to provide taxpayers and practitioners with information about the taxability of certain COVID-19 financial relief programs under the Business Profits Tax (“BPT”) and Business Enterprise Tax (“BET”).

The New Hampshire BPT uses federally reported income as a starting point for purposes of calculating a taxpayer’s BPT liability. RSA 77-A:1, XX provides which version of the Internal Revenue Code (IRC) a taxpayer should reference to properly determine federally reported income for BPT purposes in each tax year. For taxable periods beginning on or after January 1, 2020 taxpayers should utilize the IRC in effect on December 31, 2018. Because the BPT references the IRC in effect on December 31, 2018, the New Hampshire tax treatment of certain COVID-19 financial relief programs will vary from the federal treatment of those same programs.

State-Level Programs

All state-level relief distributed to taxpayers required to file a BPT return – from the State of New Hampshire’s portion of the federal CARES Act funds – should be included as income for BPT purposes. However, any state-level relief taking the form of a loan should not be included as income for BPT purposes, unless that loan is forgiven or otherwise discharged. To determine whether and how to include forgiven or discharged loans in taxable income for BPT purposes, taxpayers shall utilize all applicable provisions of the IRC (including §§ 61(a)(11) and 108) of the applicable version of the code pursuant to RSA 77-A:1, XX.

Taxpayers may continue to take deductions for deductible expenses of operating their business, even when those expenses are paid for with state-level relief. Taxpayers should refer to the applicable version of the IRC and BPT statute to determine which business expenses are deductible. Expenses that are generally deductible include employee wages, business rental expenses, depreciation, and other “ordinary and necessary” expenses paid or incurred in carrying on any trade or business (See IRC § 162 and RSA 77-A:4). Expenses that are generally not deductible include distributions made to owners or shareholders, the payment of personal expenses of owners, or certain disallowed entertainment and

meal expenses.

A Technical Information Release is designed to provide immediate information regarding tax laws administered by the Department or the policy positions of the Department as a service to taxpayers and practitioners. A Technical Information Release represents the position of the Department on the limited issues discussed herein based on current law and Department interpretation. For the current status of any tax law, practitioners and taxpayers should consult the source documents (i.e., Revised Statutes Annotated, Rules, Case Law, Session Laws, etc.). Questions should be directed to Taxpayer Services at (603) 230-5920.

Additionally, any state-level relief received by taxpayers required to file a BET return that is utilized to pay wages or other compensation to employees, interest, or dividends shall be included in the enterprise value tax base of the business and subject to the BET.

A list of all state-level programs can be found on the State of New Hampshire Governor’s Office for Emergency Relief and Recovery (GOFERR) website: www.goferr.nh.gov/covid-expenditures.

Federal-Level Programs

All federal-level COVID-19 relief distributed to taxpayers required to file a BPT return should be included as income for BPT purposes. However, any federal-level relief taking the form of a loan should not be included as income for BPT purposes, unless that loan is forgiven or otherwise discharged. To determine whether and how to include forgiven or discharged loans in taxable income for BPT purposes, taxpayers shall utilize all applicable provisions of the IRC (including §§ 61(a)(11) and 108) of the applicable version of the code pursuant to RSA 77-A:1, XX. Similar to the treatment of state-level relief, taxpayers are permitted a deduction for the expenses of operating a business, even if paid for with federal-level relief in accordance with the applicable version of the IRC and BPT statute.

Additionally, any federal-level relief received by taxpayers required to file a BET return that is utilized to pay wages or other compensation to employees, interest, or dividends shall be included in the enterprise value tax base of the business and subject to the BET.

RELIEF: Continued on pg. 12

John W. Cromwell, Jr., the first African-American CPA (New Hampshire, 1921)

Born into a prominent Washington, D.C., family, John Cromwell graduated Phi Beta Kappa from Dartmouth College in 1906.

He taught math at a black high school in D.C., and returned to New Hampshire to take the CPA examination in 1921. At that time, African Americans could not find employment with CPA firms, and New Hampshire was attractive because it did not yet have an experience requirement.

Cromwell continued to teach and was later controller at Howard University. On evenings and weekends, he worked as a CPA for black-owned businesses in the D.C. area.



RELIEF: Continued from pg. 11

In some instances, the federal tax treatment of federal-level relief will be different from the state-level tax treatment of those same funds. The reason for this difference is that both the federal CARES Act and the Coronavirus Response and Relief Supplemental Appropriations Act contained specific provisions governing the federal tax treatment of federal-level COVID-19 financial relief programs. Because the BPT statute references a version of the IRC in existence prior to the CARES Act and the Coronavirus Response and Relief Supplemental Appropriations Act, the BPT does not recognize the federal tax treatment of federal-level COVID-19 relief contained within those laws. In instances where the federal tax treatment of a state or federal COVID-19 relief program differs from the state tax treatment, taxpayers are required to appropriately adjust their income utilizing form Schedule IV of the BPT return. For example, federal Paycheck Protection Program (PPP) loans that are ultimately forgiven in accordance with the terms of that program may not be taxable federally but should be included as income for BPT purposes pursuant to IRC § 61(a)(11), subject to the exclusions in IRC § 108. Therefore, taxpayers will be required to include forgiven PPP loans in taxable income for purposes of calculating their BPT liability by making an addition on form Sched-

ule IV of the BPT return. The Schedule IV specifically identifies several areas where taxpayers may need to make adjustments to their taxable income for BPT purposes to account for the different state and federal tax treatment of COVID-19 relief. The Schedule IV is not an all-inclusive list of the possible required adjustments and taxpayers may need to list other additions or deductions to properly report taxable income under the BPT.

Information about federal COVID-19 tax relief for businesses, including information regarding the federal taxability of federal and state-level COVID-19 benefits, is available through the IRS: <http://www.irs.gov/coronavirus/coronavirus-tax-relief-for-businesses-and-tax-exempt-entities>

Questions regarding the New Hampshire taxability of state and federal COVID-19 relief programs should be directed to Taxpayer Services at (603) 230-5920.

Individuals who need auxiliary aids for effective communication in programs and services of the Department of Revenue Administration are invited to make their needs and preferences known to the N.H. Department of Revenue Administration, 109 Pleasant Street, Concord, NH 03301 or by contacting them at (603) 230-5000.

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Cyber Security:

How Should You Advise Your Individual Clients?



**By Cameron G. Shilling
of McLane Middleton,
Professional Association**

Cyber criminals attack not only businesses. Individual clients can be equally valuable and more vulnerable targets. Unlike institutions, most individuals have invested little time or money into fortifying their defenses, and lack an awareness

of the cyber predators stalking them and their families. Individuals also often retain meaningful liquid assets in accounts that lack proportionate security controls. Cyber criminals do not need to devote extensive resources to hacking a sophisticated institution hoping for a large payday when they can score numerous smaller \$10,000 to \$50,000 hits with comparatively little effort.

Individuals commonly look to their accountants as trusted professionals for advice about how to protect themselves, their families, and their finances. The following outlines the steps that these clients should take to protect against cyber threats.

1. **Family Risk Assessment and Education.** Like a business, an individual should start with a risk assessment performed by a cybersecurity attorney or professional, to identify the particular vulnerabilities that exist within the family and its residential network(s), personal devices, Internet connected equipment, homes, vehicles, financial accounts, etc. While most families have common security gaps (a few discussed below), each family is unique, and safeguards to mitigate the risks should be tailored to each family's circumstances. The risk assessment also initiates the educational process – of the client as well as the spouse, teenage and young adult children, personal employees and assistants, and others integral to managing the family's affairs – about the existence and importance of security safeguards. Often additional education is necessary later as well, particularly with respect to threats associated with social media, financial accounts, social engineering, shared use of electronic devices, public/school wireless networks, domestic and international travel, and other threats specific to the family.

2. **Identity, Credit, and Financial Account Protection.** The world is plagued by data security breaches that endanger the personal information of us all. It is therefore important

that everyone have proper identity, credit, and financial protection. An individual is just as likely (if not more likely) to become a victim (or already unknowingly be a victim) of identity or credit theft as the individual is to be involved in an auto accident, and most of us would never consider driving without auto insurance. Protection starts with obtaining credit bureau reports for each family member, and examining them for and eliminating fraudulent and unused accounts. The credit bureau accounts should be frozen or locked, preventing third parties from accessing the accounts or initiating credit without permission. The most important step for many individuals is purchasing a membership for all family members in a program that monitors their identities and credit, provides fraud specialists who will take the steps necessary to repair a stolen identity and extinguish fraudulent credit, and reimburses for cyber financial theft and extortion.

3. **Residential Networks and Personal Devices.** Residential wireless networks, personal computers and mobile devices, and Internet connected equipment in homes rarely have the same safeguards deployed by businesses, even though such protections are available and relatively affordable. A residential firewall can be implemented that monitors all data entering, exiting, and flowing within the networks of the family home(s), which detects and prevents malicious activity. A virtual private network or VPN can be added to extend that protection to laptops and mobile devices whenever outside the family's protected networks.

4. **Financial Account Security Controls.** Individuals with significant liquid assets are particularly valuable and vulnerable targets for financial crime. Every account with a bank or financial institution or advisor should be configured to require a complex password as well as a second factor of authentication to access the account. Additionally, controls should be added to require separate and verified authorization for significant transactions, particularly transactions involving a child's bank or financial account.

5. **Credentials and Online Accounts.** Individuals and their families use a plethora of online accounts, like social media, email, cloud storage, education, physical and mental fitness, online retail, etc. Because these multitudes of accounts require passwords, individuals often use weak ones and the same password for multiple accounts,

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IN THE NEWS:

Nathan Wechsler Announces New Principal

Concord, NH – The regional accounting firm of Nathan Wechsler & Company, PA is pleased to announce the promotion of Melissa Biron, CPA to principal, effective summer 2021.

A member of the firm since 2007, Biron has spent the entirety of her professional accounting career with Nathan Wechsler. She leads teams on attestation engagements, ensuring that engagement objectives are met and client expectations are exceeded.

Biron specializes in working with clients in the nonprofit and manufacturing sectors.

“I am thrilled to congratulate Melissa on this important and well-deserved promotion,” said Oreste “Rusty” Mosca, Managing Director of Nathan Wechsler & Company, PA. “Throughout her many years of service to the firm, she has proven to be a hard worker, a talented professional, and a dedicated team member. She has every right to be very proud of the efforts she has made that have led to this important career milestone.”

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meaning that a compromise of one password yields access to many accounts. A password management application can be deployed on all family computers and mobile devices, facilitating unique and strong passwords for all online accounts, as well as ensuring that passwords are centrally managed. Additionally, accounts that contain personal information, or that could cause reputational harm if misused, should be configured with multi-factor authentication.

Individuals are just as valuable and vulnerable targets of cyber crime as businesses. As trusted advisors, accountants should know how to help these clients protect themselves and their families with respect to information and financial cybersecurity.

Cam Shilling founded and chairs McLane Middleton’s Information Privacy and Security Practice Group. The group assists businesses and private clients to improve their information privacy and security compliance, and address any security incident or breach that may arise. He can be reached at cameron.shilling@mcclane.com.

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IN THE NEWS:

Nathan Wechsler Named One of America's Best Tax and Accounting Firms

Concord, NH – The regional accounting firm of Nathan Wechsler & Company, PA is pleased to announce that the firm was recently named to Forbes' list of America's Best Tax and Accounting Firms for 2021.

"We are incredibly excited to be included to be on these two elite lists for a second time," said Oreste "Rusty" Mosca, Managing Director of Nathan Wechsler & Company, PA. "It is an especially impressive accomplishment when you take into consideration the unique year that we just endured."

The annual Forbes list of America's Best Tax and Accounting Firms is a compilation of the most recommended firms for tax and accounting services in the United States. Firms that make it onto the list are recognized for their exceptional performance in a variety of areas, including tax planning, expertise, wealth planning, digital solutions, and succession planning. This year, 250 firms were recommended for tax services and 200 for accounting services, with 172 firms appearing on both lists. For more details, visit forbes.com.

"I am extremely proud of the team of valued advisors that we have assembled and of the excellent work that we have accomplished together," continued Mosca. "This recognition

is fantastic because it makes public what I already knew—Nathan Wechsler excels at providing superior service to all of our clients."

Since 1957, Nathan Wechsler & Company, PA has provided a full range of business advisory and compliance services to clients who operate in nearly all 50 states, as well as overseas. With a team of more than 40 professionals working out of offices in Concord, Keene, and Lebanon, NH, the firm offers a wide range of business advisory services, as well as traditional tax and accounting engagements. Though Nathan Wechsler & Company, PA serves many types of clients, the firm sustains industry-specific expertise in the construction, real estate, nonprofit, manufacturing, and wholesale/distribution industries. For more information, visit nathanwechsler.com.

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IN THE NEWS:

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A 2007 graduate of Plymouth State University, Biron holds a Bachelor of Science in Accounting. Professionally, she is affiliated with the American Institute of Certified Public Accountants (AICPA), the New Hampshire Society of Certified Public Accountants (NHSCPA), and the Leadership Greater Concord Program class of 2013. Within the community, Biron serves as a board member of Waypoint and previously sat on the board of the Upreach Therapeutic Riding Center.

Since 1957, Nathan Wechsler & Company, PA has provided a full range of business advisory and compliance services to clients who operate in nearly all 50 states, as well as overseas. With a team of more than 40 professionals working out of offices in Concord, Keene, and Lebanon, NH, the firm offers a wide range of business advisory services, as well as traditional tax and accounting engagements. Though Nathan Wechsler & Company, PA serves many types of clients, the firm sustains industry-specific expertise in the construction, real estate, nonprofit, manufacturing, and wholesale/distribution industries. For more information, visit nathan-wechsler.com.

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Tuesday, May 11, 2021

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